

**FY 2003 LDFA Budget
Proposed Sources and Uses of Funds**

Projected TIF Revenue	\$265,945
2002 Carry Over Funds (Projected)	68,361
Total Funds Available	\$334,306

Projected Expenditures	
Reimbursement for Drake Road Improvements	\$0
Reimbursement for Parkview Avenue Improvements	0
Reimbursement for Sanitary Sewer – Drake Road	0
Reimbursement for Water Main (Phase 2) Park Interior	28,679
Infrastructure Maintenance and Sinking Fund	48,627
Reimbursement for Water and Sanitary Sewer Connections on Each Lot	0
BTR Park Marketing	20,000
SW Michigan Innovation Center:	
Equipment and Furniture	49,000
Operating Expenses:	
Marketing	20,000
Legal	21,000
Business Support	58,000
City Administrative Support (Estimated Pro-Ration of Time)	89,000
Total Projected Expenses	\$334,306

Revised 12/19/02