
CITY OF KALAMAZOO
ECONOMIC DEVELOPMENT CORPORATION
Thursday, February 21, 2008 - 7:30 a.m. • Community Room, City Hall

MEMBERS PRESENT: Susan Einspahr; John MacKenzie; Jim McIntyre; Bob Miller; Stephanie Moore*; Nancy Troff; Myra Willis

MEMBERS ABSENT: Fritz Brown; Malcolm Earhart; Mike Mair

CITY COMMISSIONERS/CITY STAFF PRESENT: Jerome Kisscorni (EDC Executive Director); John Kneas (Assistant City Attorney); Martha Aills (Special Projects Coordinator); Warren Cook (Business Growth Specialist); Marc Hatton (Redevelopment Project Manager); Eric Kemmer (Redevelopment Coordinator); Tonya Sloan (Administrative Secretary)

Meeting was called to order at 7:31 a.m. by Chair Einspahr

MOTION TO EXCUSE ABSENT MEMBERS: Ms. Sloan reported that Mr. Brown and Mr. Mair had indicated that they would be absent. Mr. Miller moved to excuse those members; supported by Ms. Willis. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Ms. Einspahr indicated that "Loan Status" will be added to the agenda under New Business. Mr. McIntyre moved approval of the agenda as revised; supported by Ms. Troff. Motion approved by voice vote unanimously.

APPROVAL OF THE MINUTES OF NOVEMBER 15, 2007: Mr. Miller moved approval of the minutes; supported by Mr. McIntyre. Motion approved by voice vote unanimously.

NEW BUSINESS

APPOINTMENT OF NOMINATING COMMITTEE: Ms. Einspahr asked whether any board members were interested in serving on a Nominating Committee which will make recommendations for board appointments and nominate officers for the upcoming year. Seeing no one, she indicated that the Executive Committee will act as the Nominating Committee.

LOAN STATUS: Mr. Kisscorni distributed a report showing the status of EIF loans through January 31, 2008. He reviewed the status of the loans and explained how delinquencies are being addressed.

* Ms. Moore joined the meeting at 7:37 a.m.

COMMUNICATIONS & ANNOUNCEMENTS

EDC 2008 BUDGET: Mr. Kisscorni indicated that the budget was approved by the City Commission.

2008 MEETING SCHEDULE: Mr. Kisscorni indicated that the schedule was included in the packets.

ADJOURNMENT: 7:44 a.m.

Tonya Sloan, Recording Secretary

Susan Einspahr, Chair