
CITY OF KALAMAZOO
ECONOMIC DEVELOPMENT CORPORATION
Thursday, January 15, 2009 - 7:30 a.m. • Community Room, City Hall

MEMBERS PRESENT: Susan Einspahr; Jim Escamilla*; John MacKenzie; Jim McIntyre; Bob Miller; Tom Schlueter; Nancy Troff; Myra Willis

MEMBERS ABSENT: Fritz Brown; Stephanie Moore; Doug Phillips

CITY COMMISSIONERS/CITY STAFF PRESENT: Jerome Kisscorni (EDC Executive Director); John Kneas (Assistant City Attorney); Martha Aills (Special Projects Coordinator); Warren Cook (Business Growth Specialist); Marc Hatton (Redevelopment Project Manager); Eric Kemmer (Redevelopment Coordinator); Andrea Augustine (Neighborhood Planner); Tonya Sloan (Administrative Secretary)

Meeting was called to order at 7:32 a.m. by Chair Miller

MOTION TO EXCUSE ABSENT MEMBERS: Ms. Sloan reported that Mr. Brown, Ms. Moore and Mr. Phillips had indicated that they would be absent. Mr. Schlueter moved to excuse those members; supported by Ms. Einspahr. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Mr. McIntyre moved approval of the agenda; supported by Ms. Troff. Motion approved by voice vote unanimously.

APPROVAL OF THE MINUTES OF NOVEMBER 20, 2008: Mr. Schlueter moved approval of the minutes; supported by Mr. McIntyre. Motion approved by voice vote unanimously.

APPROVAL OF FINANCIAL STATEMENTS FOR PERIOD ENDING NOVEMBER 30, 2008: Mr. Kisscorni outlined the activity during the period. Ms. Einspahr moved approval of the financial statements; supported by Ms. Troff. Motion approved by voice vote unanimously.

NEW BUSINESS

CONSIDERATION OF A RECOMMENDATION TO AMEND THE CURRENT DIEKEMA-HAMANN EIF LOAN SUBORDINATION AGREEMENT: Mr. Miller indicated that this is essentially the same agreement as we currently have. Diekema-Hamann has just changed their bank. There are no changes in the terms of the agreement. Mr. Schlueter moved approval of the agreement; supported by Ms. Einspahr. Motion approved by voice vote unanimously.

* Mr. Escamilla joined the meeting at 7:40 a.m.

APPROVAL OF CHANGES TO THE PROPOSED 2009 EDC BUDGET: Mr. Kisscorni stated that the City Manager's Office informed him that they intended to zero out the EDC and BRA's budget allocation for this year. The Executive Committee asked him to try to keep at least a portion of the original budget allocation, so the City Manager's Office agreed to leave a \$100,000 allocation

for each board. The revised EDC budget showing the new allocation amount is included in the board members' packets. Ms. Einspahr moved approval of the revised 2009 budget; supported by Ms. Troff. Motion approved by roll call vote unanimously.

COMMUNICATIONS & ANNOUNCEMENTS

CATALYST AWARD: Mr. Kisscorni stated that the city received the Catalyst Award from Southwest Michigan First for our work with them this year, especially on the MPI/Pfizer project.

RECEIPT OF INFORMATIONAL ITEMS: Mr. Miller indicated that the board members have received Southwest Michigan First's 2008 Report to Investors, a Kalamazoo Historic Preservation Commission publication entitled "Where Place Prospers," and the 2009 EDC/BRA meeting schedule in their board packets.

ADJOURNMENT: 7:46 a.m.

Tonya Sloan, Recording Secretary

Bob Miller, Chair