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**CITY OF KALAMAZOO**  
**ECONOMIC DEVELOPMENT CORPORATION**  
**Thursday, October 20, 2016 - 7:30 a.m. • Community Room, City Hall**

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**MEMBERS PRESENT:** Nathan Bolton; Fritz Brown; Bobby J. Hopewell; Bob Miller; John MacKenzie; Patti Owens; Doug Phillips; Tom Schlueter; Nancy Troff

**MEMBERS ABSENT:** Jim Escamilla; Kevan Hess

**CITY COMMISSIONERS/CITY STAFF PRESENT:** Jerome Kisscorni (Director of Economic Development); Eric Kemmer (Development Manager); Sara Jo Shipley (Redevelopment Coordinator); Ryan Simpson (ED Coordinator); Dwayne Powell, Jr. (Neighborhood Business & Special Projects Coordinator); Cal Coplai (ED Analyst); John Kneas (Asst. City Attorney); Martin Markos (Executive Assistant)

Meeting was called to order at 7:31 a.m. by Chair Schlueter

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**MOTION TO EXCUSE ABSENT MEMBERS:** Ms. Owens moved to excuse all absent members; supported by Mr. Brown. Motion approved by voice vote unanimously.

**APPROVAL OF AGENDA:** Ms. Owens moved approval of the agenda; supported by Mr. Brown. Motion approved by voice vote unanimously.

**APPROVAL OF THE MINUTES OF March 17, 2016:** Ms. Owens moved approval of the minutes; supported by Ms. Troff. Motion approved by voice vote unanimously.

**NEW BUSINESS**

**Approval of financial statements dated December 31, 2015.** Tom Skrobola (CFO, City of Kalamazoo) provided an overview of the 2015 financial statements. Mr. Skrobola informed the board of the write off of the SMIC loan, noting that in this instance, writing off the loan is considered a success story. Mr. Skrobola answered all questions to the satisfaction of the board. Ms. Owens motioned to approve the financial statements dated December 31, 2015; supported by Mr. Brown. Motion passed unanimously via roll call vote.

**COMMUNICATIONS & ANNOUNCEMENTS**

None

**OLD BUSINESS**

None

**COMMUNICATIONS & ANNOUNCEMENTS**

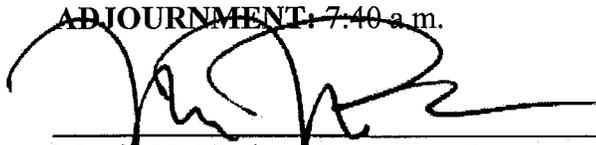
None

**CITIZEN COMMENTS**

None

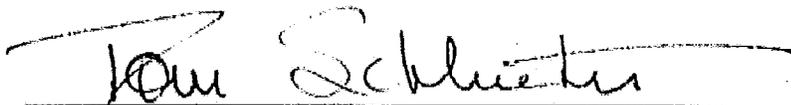
**DIRECTOR'S COMMENTS**

ADJOURNMENT: 7:40 a.m.



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Martin N. Markos, Recording Secretary



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Tom Schlueter, Chair