
CITY OF KALAMAZOO
ECONOMIC DEVELOPMENT CORPORATION
Thursday, July 18, 2019 - 7:30 a.m. • Community Room, City Hall

MEMBERS PRESENT: Nathan Bolton; Fritz Brown; James Escamilla; Kyle Gulau; Kevan Hess; Bob Miller; Patti Owens; Tom Schlueter; Nancy Troff

MEMBERS ABSENT: Mayor Bobby J. Hopewell; Doug Phillips

SPECIAL DIRECTORS ON BEHALF OF HERITAGE COMMUNITY: Donald Neeokin; Howard Barkley

CITY COMMISSIONERS/CITY STAFF PRESENT: Rebekah Kik (Director of City Planning & Economic Development); Joy Hills (Program Assistant); Jamie McCarthy (Development Coordinator); John Kneas (Legal Counsel for the Brownfield Redevelopment Authority); (Joe Agostinelli (Economic Development Consultant); Dorla Bonner (Community Planning Investment Manager); Bob McNutt (Building & Development Manager)

Meeting was called to order at 7:30 a.m. by Vice-Chair Owens

MOTION TO EXCUSE ABSENT MEMBERS: Ms. Troff moved to excuse all absent members; supported by Mr. Schlueter. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Mr. Escamilla moved the approval of the agenda; supported by Ms. Troff.

APPROVAL OF THE MINUTES OF JUNE 13, 2019: Ms. Troff moved approval of the minutes; supported by Mr. Schlueter. Motion approved by voice vote unanimously.

NEW BUSINESS

1. Introduction of special directors to the EDC for the Heritage Community of Kalamazoo refining project.

Ms. McCarthy introduced Mr. Donald Neeokin and Howard Barkley who would be serving as the special directors to the EDC on behalf of the Heritage Community of Kalamazoo refining project.

2. Consideration of a recommendation the EDC adopts the attached Resolution to approve the Project Plan regarding the proposed plans by Heritage Community of Kalamazoo (Heritage) to refinance existing 2007 EDC bonds, refinance an existing bank loan and to finance other major improvements in the project district area through the issuance of Series 2019 Bonds and Series

2020 Bonds. (ACTION: Motion to approve the Resolution to approve the Project Plan regarding the proposed plans by Heritage Community.)

Tom Colis from Miller Canfield presented to the EDC board the proposed project plan. Rachel Olmstead from Heritage Community also talked about the anticipated independent living building they are proposing to build with the 2020 Series bonds. Ms. Olmstead said they are looking at 60-62 independent living units in hopes of building fall of next year with an 18 month construction timeline.

Mr. Kneas stated the next steps for the Heritage Community project would be going to City Commission for the project plan approval, and then a public hearing. There would be one more EDC meetings.

Mr. Schlueter motioned to approve the Resolution to approve the Project Plan regarding the proposed plans by Heritage Community.; supported by Ms. Troff. The motion passed with 9 votes in favor, 0 against, and Mr. Escamilla and Mr. Miller abstaining.

OLD BUSINESS

COMMUNICATIONS & ANNOUNCEMENTS

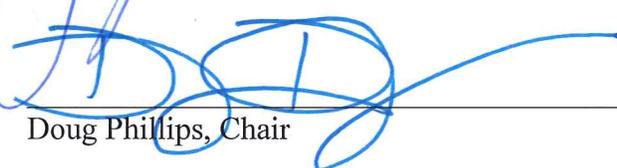
CITIZEN COMMENTS

DIRECTOR'S COMMENTS

ADJOURNMENT: 7:40 a.m.



Joy R. Hills, Recording Secretary



Doug Phillips, Chair