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**CITY OF KALAMAZOO**  
**ECONOMIC DEVELOPMENT CORPORATION**  
**Thursday, August 15, 2019 - 7:30 a.m. • Community Room, City Hall**

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**MEMBERS PRESENT:** Nathan Bolton; Kyle Gulau; Mayor Bobby J. Hopewell; Kevan Hess; Jason Novotny; Patti Owens; Doug Phillips; Jasmine Vedula

**MEMBERS ABSENT:** Fritz Brown; James Escamilla; Tom Schlueter

**SPECIAL DIRECTORS ON BEHALF OF HERITAGE COMMUNITY:** Donald Neepkin; Howard Barkley

**CITY COMMISSIONERS/CITY STAFF PRESENT:** Rebekah Kik (Director of City Planning & Economic Development); Joy Hills (Program Assistant); Jamie McCarthy (Development Coordinator); John Kneas (Legal Counsel for the Brownfield Redevelopment Authority); (Joe Agostinelli (Economic Development Consultant); Dorla Bonner (Community Planning Investment Manager); Bob McNutt (Building & Development Manager)

Meeting was called to order at 7:30 a.m. by Chair Phillips

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**MOTION TO EXCUSE ABSENT MEMBERS:** Ms. Owens moved to excuse all absent members; supported by Mr. Gulau. Motion approved by voice vote unanimously.

**APPROVAL OF AGENDA:** Mr. Bolton moved the approval of the agenda; supported by Ms. Owens. Motion approved by voice vote unanimously.

**APPROVAL OF THE MINUTES OF JULY 18, 2019:** Ms. Owens moved approval of the minutes; supported by Mr. Bolton. Motion approved by voice vote unanimously.

**NEW BUSINESS**

**1. Swearing in of new members – Scott Borling**

City Clerk, Mr. Scott Borling, did the swearing in of new members, Jason Novotny and Jasmine Vedula to the Economic Development Corporation and the Brownfield Redevelopment Authority. The board gave the members a warm welcome.

**2. Consideration of a recommendation the EDC adopts the attached Resolution to approve the authorizing the issuance and sale of the Series 2019 Bonds for Heritage Community of Kalamazoo as approved by Kalamazoo City Commission on August 5, 2019 for the purpose of authorizing the execution and delivery of a loan agreement and trust indenture and approving**

**certain other documents and determining other related matters, including the authority of the Chair and Secretary to sign all related documents. (ACTION: Motion to approve the Resolution to approve the Series 2019 Bonds regarding the proposed plans by Heritage.)**

Ms. McCarthy led the discussion for the next step in the Heritage Community bond process. The approval of the Series 2019 Bonds was the last step in the process this year for the EDC.

Mr. Tom Colis from Miller Canfield presented to the EDC a quick presentation. He explained that this series of bonds will be used to refinance the existing 2007 bonds to complete several facility improvements at Heritage Community. Mr. Colis also stated that the Heritage Community is planning on returning in 2020 to pursue the approval of the Series 2020 Bonds that will be used for future development on the property.

**Mayor Hopewell motioned to approve the Resolution to approve the Series 2019 Bonds regarding the proposed plans by Heritage; supported by Mr. Bolton. The motion passed with 10 votes in favor, 0 against.**

#### **OLD BUSINESS**

**None.**

#### **COMMUNICATIONS & ANNOUNCEMENTS**

**None.**

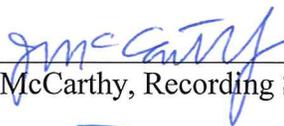
#### **CITIZEN COMMENTS**

**None.**

#### **DIRECTOR'S COMMENTS**

**None.**

**ADJOURNMENT: 7:43 a.m.**

  
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Jamie McCarthy, Recording Secretary

  
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Douglas Phillips, Chair of Economic Development Corporation