

**CITY OF KALAMAZOO EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD OF TRUSTEES MINUTES
WEDNESDAY, NOVEMBER 30, 2005**

A meeting of the Pension Board of Trustees was held on Wednesday, November 30, 2005, in the third floor conference room of City Hall. The meeting was called to order at approximately 7:45 a.m.

A motion was made by Mary Balkema and seconded by Fay Dorr to appoint Ken Collard as Pension Board Chair. Motion passed by voice vote.

Members Present: Mary Balkema, Ken Collard, Chuck Dahlinger, and Fay Dorr
Also Present: Mark Stuhldreher, Jeanette Meyer, Randy Schau, and Bob Baxter

Approval of Minutes

A motion was made by Mary Balkema and supported by Fay Dorr to approve the minutes of the Pension Board meeting of August 31, 2005 and the Special Pension Board Meeting of September 8, 2005. Mark Stuhldreher stated there was one correction to the minutes of August 31. A motion to excuse Chuck Elliott was made; Mr. Elliott's name should be removed. **The minutes as amended were approved by voice vote.**

Approval of Retirement Applications

The following retirement applications were submitted for approval:

<u>Last Name</u>	<u>First Name</u>	<u>Group</u>	<u>Type</u>	<u>Benefit Amount</u>	<u>Method</u>	<u>FAC</u>	<u>Years</u>
Raines	Curtis	AFSCME	Regular	\$836.87	100% JS	\$44,692.65	15.417
Giacabone	Carl	IAFF	Regular	\$3,583.80	100% JS	\$63,712.03	25.000
Hallman	Matthew	KPOA	Death	\$2,629.50	Death	\$65,329.12	13.000
Applegren	Brett	KPOA	Regular	\$4,135.90	Straight Life	\$70,699.08	26.417
Moshier	Judy	NBU	Regular	\$3,647.92	Straight Life	\$54,901.70	34.666
McFletcher	Robert	KPOA	Regular	\$4,030.71	Straight Life	\$68,901.11	27.583

A motion was made by Mary Balkema and supported by Chuck Dahlinger to approve all applications. A voice vote was taken and the motion passed unanimously.

Approval of Refund Applications

The following refund applications were presented for approval:

<u>Employee Name</u>	<u>Amount</u>	<u>Group</u>	<u>Method</u>	<u>Service Time</u>
Jonna McDonald	\$28,941.29	KMEA	Rollover & Dist.	21 years
Wayne Hale	\$46,056.92	AFSCME	Rollover & Dist.	22 years
Chad Howell	\$11,374.18	NBU	Distribution	9 years

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Future Meetings

Mr. Collard stated that the next regular meeting is Wednesday, February 22, 2006. It was agreed that the meeting times would be changed to 8:00 a.m. rather than 7:30 a.m.

There being no further business, Chairman Collard adjourned the meeting at 8:15 a.m.

Respectfully submitted,

Mark D. Stuhldreher, Secretary