AGENDA

I. General Opening Items
   A. Call meeting to order R. Eberts
   B. Roll Call S. Vicenzi
   C. Introduction of Guests R. Eberts
   D. Review, approve and/or accept R. Eberts
      1. Minutes of November 28, 2018 meeting (p 3-6) S. Vicenzi

II. Employees’ Retirement System
    A. Investment Portfolio
       1. Assets at December 31, 2018 (p 7) S. Vicenzi
       2. Investment Performance Report (p 8-24) C. Ruppel
    
    B. Account Update
       1. 2018 Q4 Cash Flow (p 25) S. Vicenzi
       2. 2018 Q4 Review of Expenses/Approval (p 26-29) S. Vicenzi/R. Eberts
       3. 2018 Q4 Documentation of Liquidations (p 30-32) S. Vicenzi
    
    C. Audit S. Vicenzi
    D. Actuarial Report S. Vicenzi
    
    E. Due Diligence/Education/Governance
       1. Trip Reports (p 33-35) C. Ruppel
       2. Future Due Diligence/Education (p 36) C. Ruppel
    
    F. Communications
       1. Derivatives Reports (p 37-49) C. Ruppel
       2. Articles of Interest (None) C. Ruppel
       3. Other
    
    G. Old/New Business R. Eberts
    
    H. PCIC Report (p 50-64) C. Ruppel

III. General Closing Items
    A. Future Meetings R. Eberts
       2019Q1 Wednesday, May 22, 2019 at 10:00am
City of Kalamazoo Employees’ Retirement System
Retirement Investment Committee Meeting
Quarter Ending December 31, 2018
Meeting of Wednesday, February 27, 2019 at 10:00 AM
Kalamazoo Community Foundation
402 E. Michigan Avenue, Kalamazoo, MI 49007

AGENDA

2019Q2 Wednesday, August 28, 2019 at 10:00am
2019Q3 Wednesday, December 4, 2019 at 10:00am
2019Q4 Wednesday, February 26, 2020 at 10:00am

B. “Around the Table” R. Eberts
C. Adjourn R. Eberts