

# City of Kalamazoo Employees' Retirement System

Retirement Investment Committee Meeting

Quarter Ending June 30, 2018

Meeting of Wednesday, August 22, 2018 at 10:00 AM

Kalamazoo Community Foundation

402 E. Michigan Avenue, Kalamazoo, MI 49007

## AGENDA

### I. General Opening Items

- |  |           |
|--|-----------|
| A. Call meeting to order                   | R. Eberts |
| B. Roll Call                               | P. Moore  |
| C. Introduction of Guests                  | R. Eberts |
| D. Review, <b>approve</b> and/or accept    | R. Eberts |
| 1. Minutes of May 23, 2018 meeting (p 3-6) | P. Moore  |

### II. Employees' Retirement System

- |  |                    |
|--|--------------------|
| A. Investment Portfolio                                  |                    |
| 1. Assets at June 30, 2018 (p 7)                         | P. Moore           |
| 2. Investment Performance Report (p 8-23)                | C. Ruppel          |
| B. Account Update  |                    |
| 1. 2018 Q2 Cash Flow (p 24)                              | P. Moore           |
| 2. 2018 Q2 Review of Expenses/ <b>Approval</b> (p 25-28) | P. Moore/R. Eberts |
| 3. 2018 Q2 Documentation of Liquidations (p 29-31)       | P. Moore           |
| C. Audit   | P. Moore           |
| D. Actuarial Report                                      | P. Moore           |
| E. Due Diligence/Education/Governance                    |                    |
| 1. Trip Reports (p 32-69)                                | C. Ruppel          |
| 2. Future Due Diligence/Education (p 70)                 | C. Ruppel          |
| F. Communications  |                    |
| 1. Derivatives Reports                                   | C. Ruppel          |
| 2. Articles of Interest (separate file)                  | C. Ruppel          |
| 3. Other   |                    |
| G. Old/New Business                                      | R. Eberts          |
| H. PCIC Report (p 71-85)                                 | C. Ruppel          |

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## **AGENDA**

### **III. General Closing Items**

- |  |           |
|--|-----------|
| A. Future Meetings                             | R. Eberts |
| 2018Q3 Wednesday, November 28, 2018 at 10:00am |           |
| 2018Q4 Wednesday, February 27, 2019 at 10:00am |           |
| 2019Q1 Wednesday, May 22, 2019 at 10:00am      |           |
| 2019Q2 Wednesday, August 28, 2019 at 10:00am   |           |
| <br>   |           |
| B. "Around the Table"                          | R. Eberts |
| C. Adjourn                                     | R. Eberts |