

City of Kalamazoo Employees' Retirement System

Retirement Investment Committee Meeting

Quarter Ending June 30, 2019

Meeting of Wednesday, August 28, 2019 at 10:00 AM

Kalamazoo Community Foundation

402 E. Michigan Avenue, Kalamazoo, MI 49007

AGENDA

I. General Opening Items

- | | |
|--|---------------|
| A. Call meeting to order | J. VanDerKley |
| B. Roll Call | S. Vicenzi |
| C. Introduction of Guests | J. VanDerKley |
| D. Review, approve and/or accept | J. VanDerKley |
| 1. Minutes of May 22, 2019 meeting (p 3-5) | S. Vicenzi |

II. Employees' Retirement System

- | | |
|--|---------------|
| A. Investment Portfolio | |
| 1. Assets at June 30, 2019 (p 6) | S. Vicenzi |
| 2. Investment Performance Report (p 7-24) | C. Ruppel |
| B. Account Update | |
| 1. 2019 Q2 Cash Flow (p 25) | S. Vicenzi |
| 2. 2019 Q2 Review of Expenses/ Approval (p 26-28) | S. Vicenzi |
| 3. 2019 Q2 Documentation of Liquidations (p 29-31) | S. Vicenzi |
| C. Audit | S. Vicenzi |
| D. Actuarial Review | S. Vicenzi |
| E. Due Diligence/Education/Governance | |
| 1. Trip Reports (p 32-48) | C. Ruppel |
| 2. Future Due Diligence/Education (p 49) | C. Ruppel |
| F. Communications | |
| 1. Derivatives Reports (p 50-62) | C. Ruppel |
| 2. Articles of Interest (separate file) | C. Ruppel |
| 3. Other | |
| G. Old/New Business | J. VanDerKley |
| H. PCIC Report (p 63-77) | C. Ruppel |

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III. General Closing Items

A. Future Meetings

J. VanDerKley

2019Q3 Wednesday, December 4, 2019 at 10:00am

2019Q4 Wednesday, February 26, 2020 at 10:00am

2020Q1 Wednesday, May 27, 2020 at 10:00am

2020Q2 Wednesday, August 26, 2020 at 10:00am

B. "Around the Table"

J. VanDerKley

C. Adjourn

J. VanDerKley