City of Kalamazoo Employees’ Retirement System
Retirement Investment Committee Meeting
Quarter Ending June 30, 2020
Meeting of Wednesday, August 26, 2020 at 10:00 AM
ZOOM Meeting Hosted by City of Kalamazoo

AGENDA

I. General Opening Items
   A. Call meeting to order          R. Salisbury
   B. Roll Call                     S. Vicenzi
   C. Introduction of Guests        R. Salisbury
   D. Review, approve and/or accept R. Salisbury
      1. Minutes of May 27, 2020 meeting (p 3-6)

II. Employees’ Retirement System
   A. Investment Portfolio
      1. Assets at June 30, 2020 (p 7)     S. Vicenzi
      2. Investment Performance Report (p 8-26) C. Ruppel
   B. Account Update
      1. 2020 Q2 Review of Expenses/Approval (p 27-30) S. Vicenzi/R. Salisbury
      2. 2020 Q2 Cash Flow (p 31)          S. Vicenzi
      3. 2020 Q2 OPEB Cash Flow and Expense Report (p 32-35) S. Vicenzi
      4. 2020 Q2 Documentation of Liquidations (p 36-38) S. Vicenzi
   C. Audit                          S. Vicenzi
      1. Actuarial Reports (separate files)
   D. Due Diligence/Education/Governance
      1. Trip Reports (None)            C. Ruppel
      2. Future Due Diligence/Education (None) C. Ruppel
   E. Communications
      1. Derivatives Reports (p 39-40)   C. Ruppel
      2. Jennison Quarterly Overview (p 41-54) C. Ruppel
      2. Articles of Interest (p 55 links to articles) C. Ruppel
      3. Other                          C. Ruppel
   G. Old/New Business               R. Salisbury
      1. Reallocation review – discussion
      2. RIC recruiting
      3. E & O Insurance
AGENDA

H. PCIC Report (separate file) C. Ruppel

III. General Closing Items
A. Future Meetings R. Salisbury

  2020Q3 Wednesday, December 2, 2020 at 10:00am
  2020Q4 Wednesday, February 24, 2021 at 10:00am
  2021Q1 Wednesday, May 26, 2021 at 10:00am
  2021Q2 Wednesday, August 25, 2021 at 10:00am

B. “Around the Table” R. Salisbury
C. Adjourn R. Salisbury