AGENDA

I. General Opening Items
   A. Call meeting to order  R. Salisbury
   B. Roll Call  S. Vicenzi
   C. Introduction of Guests  R. Salisbury
   D. Review, approve and/or accept  R. Salisbury
      1. Minutes of August 26, 2020 meeting (p 3-6)

II. Employees’ Retirement System
   A. Investment Portfolio
      1. Assets at September 30, 2020 (p 7)  S. Vicenzi
      2. Investment Performance Report (p 8-26)  C. Ruppel
   B. Account Update
      1. 2020 Q3 Review of Expenses/Approval (p 27-33)  S. Vicenzi/R. Salisbury
      2. 2020 Q3 Cash Flow (p 34-35)  S. Vicenzi
      3. 2020 Q3 Documentation of Liquidations (p 36-39)  S. Vicenzi
   C. Audit  S. Vicenzi
      1. Actuarial Reports  S. Vicenzi
   D. Due Diligence/Education/Governance
      1. Activity Reports (p 40-41)  C. Ruppel
      2. Future Due Diligence/Education (p 42)  C. Ruppel
   E. Communications
      1. Derivatives Reports (p 43-44)  C. Ruppel
      2. Jennison Quarterly Overview (p 45-58)  C. Ruppel
      2. Articles of Interest (p 59 links to articles)  C. Ruppel
      3. Other
   F. Old/New Business  R. Salisbury
      1. Reallocation review -discussion
      2. Nomination of new committee members:
         a. Joshua Sledge
         b. Nick Griffith
      3. E & O Insurance  S. Vicenzi
AGENDA

G. Structure of future meetings S. Vicenzi
   1. Physical participation
   2. Virtual participation
   3. Number of attendees needed to be present to conduct business

H. PCIC Report (separate file) C. Ruppel

III. General Closing Items
A. Future Meetings R. Salisbury
   2020Q4 Wednesday, February 24, 2021 at 10:00am
   2021Q1 Wednesday, May 26, 2021 at 10:00am
   2021Q2 Wednesday, August 25, 2021 at 10:00am
   2021Q3 Wednesday, December 1, 2021 at 10:00am

B. “Around the Table” R. Salisbury
C. Adjourn R. Salisbury