
CITY OF KALAMAZOO
LOCAL DEVELOPMENT FINANCE AUTHORITY
Wednesday, August 13, 2003 - 7:30 a.m. • 3rd Floor Conference Room, City Hall

MEMBERS PRESENT: Jerri Barnett-Moore*; Richard Barron; Grady Biby; Sandra Cochrane**;
Michael Collins; Barbara Gordon; Kenneth Harnden; Alexander Lee; Jim Marquardt; Bob Miller

MEMBERS ABSENT: Laura Kayser

CITY COMMISSIONERS/CITY STAFF/CITIZENS PRESENT: Rick Goff (Economic
Development Director); Tonya Sloan (Administrative Secretary); Jim DeHaven (KVCC)

Meeting was called to order at 7:32 a.m. by Chairperson Collins

APPROVAL OF AGENDA: Mr. Marquardt moved approval of the agenda; supported by
Mr. Barron. Motion approved by voice vote unanimously.

APPROVAL OF THE MINUTES OF JUNE 11, 2003: Ms. Gordon moved approval of the
minutes; supported by Mr. Biby. Motion approved by voice vote unanimously.

* Ms. Barnett-Moore joined the meeting at 7:33 a.m.

COMMUNICATIONS & ANNOUNCEMENTS

KVCC TECH CENTER AND SMIC SUPPORT: Mr. Collins introduced Mr. DeHaven.
Mr. DeHaven stated that KVCC, through MTEC, has started the Emerging Technology Center,
which will provide administrative and financial services to start-up businesses.

** Ms. Cochrane joined the meeting at 7:34 a.m.

Mr. DeHaven indicated that they are working on creating a provider list, and will monitor their
performance in working with the clients. He feels they will be a strong part of the team in providing
these businesses with everything they need.

UPDATE ON SMIC AND BIOSCIENCES CENTER: Ms. Cochrane stated that the first client has
moved into the Innovation Center from McCracken Hall. More will follow as timing allows. Other
clients, including some Pfizer spin-outs, are also beginning to take space in the center. Mr. Miller
indicated that WMU has staff members in the Innovation Center providing assistance in strategic
planning, business plan development, and other areas.

Mr. Miller stated that Dr. Bailey was successful in getting a \$10 million grant for the Biosciences
Research and Development Center. It will be housed, at least in part, at the Innovation Center. The
grant requires the creation of commercialization and a royalty stream, or the funding will have to be
paid back. The grant will primarily pay for personnel for one year, so community support will also
be needed.

UPDATE ON BTR PARK ACTIVITIES: Mr. Miller indicated that the first meeting of park tenants has been held. The university has developed a brochure which lists university resources that employees of the park can access (such as discounts at the bookstore, etc.). They are also contracting with the city to provide free bus service between the park and the main campus for students and employees of the park. Blue Granite will break ground today, and the College of Engineering will open on August 28. A new road will need to be constructed to provide access to the Blue Granite parcel. Construction costs for the road are estimated at \$290,000, and Mr. Miller submitted a request for reimbursement of those costs over the next two years. Ms. Gordon asked for a drawing showing where the new road will be placed.

Mr. Marquardt moved adjournment of the meeting at 8:21 a.m.; supported by Mr. Harnden. Motion approved by voice vote unanimously.

Tonya Sloan, Recording Secretary

Michael Collins, Chairperson