
CITY OF KALAMAZOO
LOCAL DEVELOPMENT FINANCE AUTHORITY
Friday, August 11, 2017 – 9:00 a.m.
City Hall – Community Room, 2nd Floor

MEMBERS PRESENT: Jill Bland; Michael Collins; Joan Dombrowski; Alexander Lee; Scott McGraw; Bob Miller; Doug Phillips; Tom Skrobola;

MEMBERS ABSENT: Claire Eager; Paula Sorrell; Gary Start

CITY COMMISSIONERS/CITY STAFF/OTHERS PRESENT: Jerome Kisscorni; John Kneas; Joy Orr; Eric Kemmer; Cal Coplai; Ryan Simpson; Dwayne Powell

Meeting was called to order at 9:01 a.m. by Chair Doug Phillips

APPROVAL OF AGENDA: Mr. Miller moved approval of the agenda; supported by Mr. McGraw. Motion approved by voice vote unanimously.

APPROVAL OF THE MINUTES OF November 18, 2015: Ms. Dombroski moved approval of the minutes; supported by Mr. Collins. Motion approved by voice vote unanimously.

APPROVAL OF THE FINANCIAL STATEMENTS FOR FINAL 2016 YEAR END: Mr. Kisscorni provided a line by line review of the activity during the period and answered all questions to the satisfaction of the board. Mr. Lee moved approval of the financial statements; supported by Mr. Miller. Motion approved by roll call vote unanimously.

NEW BUSINESS

1. Consideration of the resolution recommending the Dissolution of Local Development Finance Authority and Remaining. (Action: motion to approve the resolution recommending the Dissolution of Local Development Finance Authority and Remaining). Mr. Kisscorni led the discussion regarding the details of the proposed resolution including how the remaining LDFA assets would be distributed proportionally to the taxing jurisdictions from which the tax increment revenues were captured. All questions were answered to the satisfaction of the board. **Ms. Bland moved to approve, supported by Mr. Lee. Motion approved by voice vote unanimously.**

Old Business

None

COMMUNICATIONS & ANNOUNCEMENTS

SUMMARY OF ACTIVITIES, OUTCOMES, AND CLOSEOUT OF LDFA DISTRICT: Mr. Coplai contributed to the discussion by explaining details from the Summary of Activities, Outcomes, and Closeout of the LDFA District document. Ms. Bland commented that this is an excellent time to release this information so Kalamazoo could pick up national coverage of the success. Mr. Coplai explained that he will be finalizing the document to present to the City Commission over the next week.

CITIZEN'S COMMENTS

None

DIRECTOR'S COMMENTS

Mr. Kneas thanked the board for their efforts on the LDFA board, and for making it not just a success, but also an enjoyable experience.

Mr. Miller proposed sending a formal thankyou from the Chair to all those who have served on the LDFA board. The board members agreed that would be a thoughtful gesture.

ADJOURNMENT: 9:33 a.m.

Joy R. Orr, Recording Secretary

Doug Phillips, Chair