



**CITY OF KALAMAZOO - 392020**  
**GENERAL FUND BUDGET ASSUMPTIONS**

Revenue	Projected Annual Assumptions for Current Fiscal Plan (2018 - 2022)	Projected Annual Assumptions for Current Fiscal Plan (2019-2023)	Assumptions & Explanations
Property taxes (based on assessor's estimate)	2% : 2018, 2.5% :2019, 3% : 2020-22	2.5%: 2019, 3%: 2020-23	Revenues & expenditures are forecasted based on recent actual performance, and industry standard analytical approaches.
Licenses, permits & fees	2%	2%	Have been increased to match property tax revenue.
Other intergovernmental revenue	2%	2%	Largely based on the growth of State Revenue Sharing.
Charges for services	2%	2%	Revenues & expenditures increase at historical rates.
Interest and rentals	1%	2%	Revenues & expenditures increase at historical rates.
Other revenue	1%	2%	Estimated to decrease
Foundation for Excellence	2.5%; 2019, 3%: 2020 - 2022	2.5%; 2019, 3%: 2020 - 2023	Commitment from Foundation
Expenditures			
Salaries	1.5%: 2018, 2%: 2019-2022	2%	Salary growth is limited to the growth of property tax revenue.
Health Insurance	5.3%	6%	Expected to grow by the rate of health care in the marketplace.
FICA, Medicare, Deferred Compensation	1.5%: 2018, 2% 2019-2022	2%	Based on the percentage for change of salaries which is based on property tax revenue.
Fringe Benefits	2%	2%	Based on union contracts and employee tenure.
Supplies and services	2%	2%	Increased by inflation.