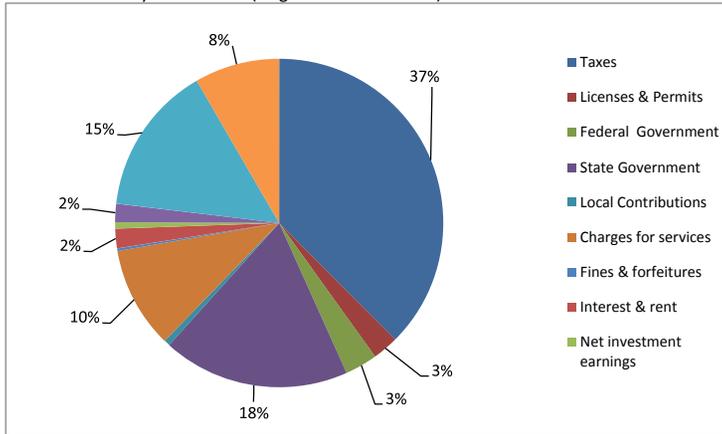


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Kalamazoo (392020)

REVENUES

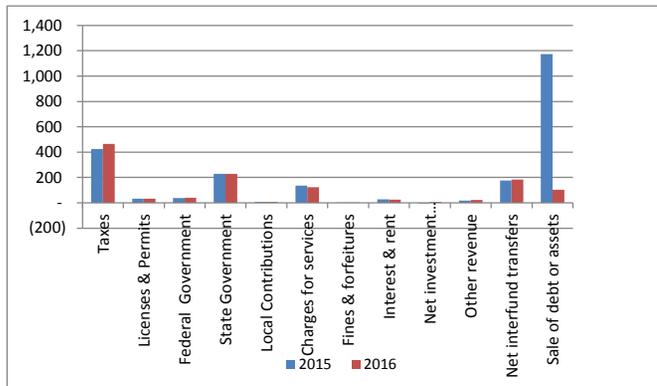
1. Where our money comes from (all governmental funds)



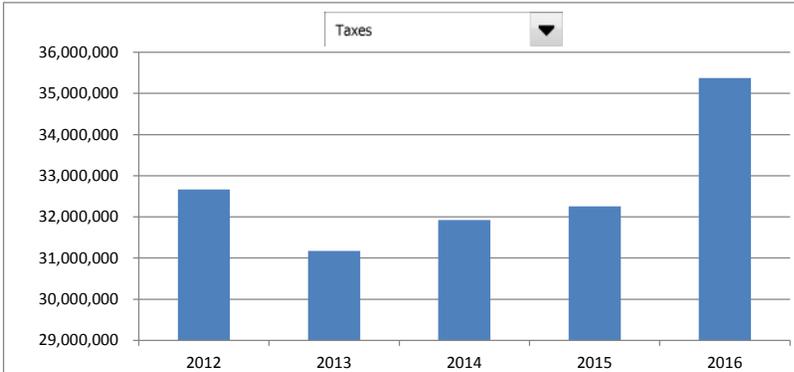
2. Compared to the prior year

| Revenues | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2016/2015 % change |
|-------------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|--------------------|
| Taxes | \$ 35,163,954 | \$ 32,665,097 | \$ 31,172,950 | \$ 31,922,256 | \$ 32,258,838 | \$ 35,378,011 | 9.67% |
| Licenses & permits | 1,897,096 | 1,641,248 | 2,060,482 | 2,183,405 | 2,464,874 | 2,398,388 | -2.70% |
| Federal | 12,855,483 | 7,637,415 | 2,914,185 | 3,169,702 | 2,942,727 | 3,017,001 | 2.52% |
| State and Local | 15,385,807 | 14,783,681 | 16,077,952 | 16,192,389 | 17,894,121 | 17,920,821 | 0.15% |
| Charges for services | 10,318,577 | 9,022,197 | 9,173,002 | 9,571,894 | 10,283,027 | 9,413,201 | -8.46% |
| Fines & forfeitures | 642,680 | 280,426 | 262,385 | 529,900 | 222,239 | 232,173 | 4.47% |
| Interest & rent | 3,304,621 | 3,219,392 | 2,936,162 | 2,568,116 | 2,064,308 | 1,832,803 | -11.21% |
| Net investment earnings | (370,143) | 688,741 | 1,053,215 | 191,328 | (349,763) | 585,136 | 267.29% |
| Other revenue | 1,474,703 | 1,902,634 | 1,129,797 | 1,434,156 | 1,342,149 | 1,710,766 | 27.46% |
| Net interfund transfers | 16,291,542 | 11,821,576 | 11,376,270 | 11,699,633 | 13,303,995 | 13,901,129 | 4.49% |
| Sale of debt or assets | 5,003,404 | 4,431,550 | 4,080,115 | 5,531,930 | 88,985,189 | 7,886,106 | -91.14% |
| Total Revenues | \$ 101,967,724 | \$ 88,093,957 | \$ 82,236,515 | \$ 84,994,709 | \$ 171,411,704 | \$ 94,275,535 | -45.00% |

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

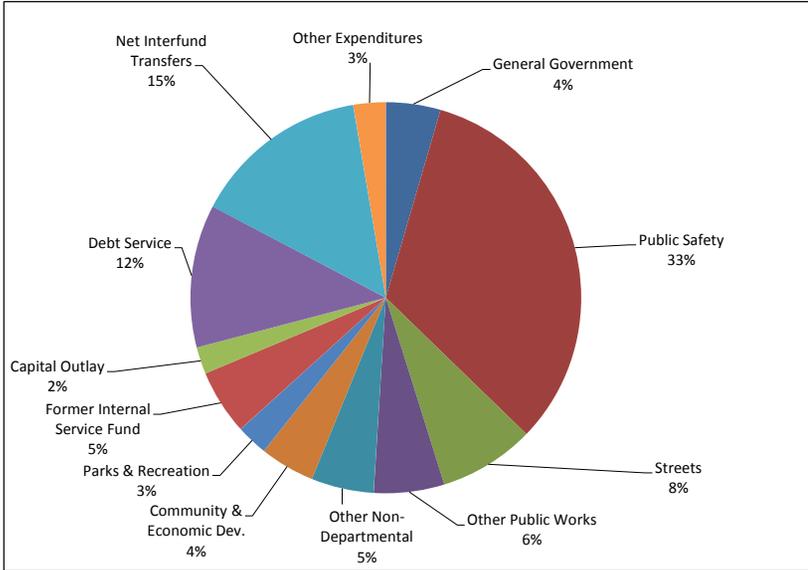


The two largest revenue sources, Property Taxes (\$35 million) and Intergovernmental Contributions (State & Local \$17.3 million and Federal \$2.9 million) represent 58% of all revenue resources.

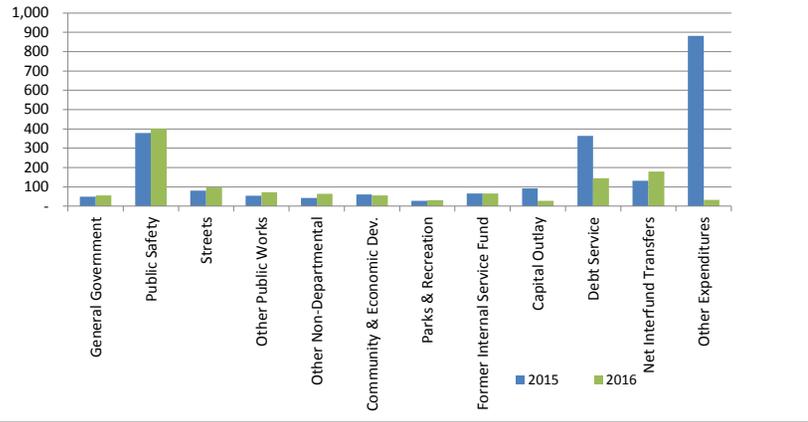
For more information on our unit's finances, contact Thomas C. Skrobola, CFO/Director of Management Services at 269-337-8468.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Kalamazoo (392020)

1. Where we spend our money (all governmental funds)



3. Spending per capita - compared to the prior year



Commentary:

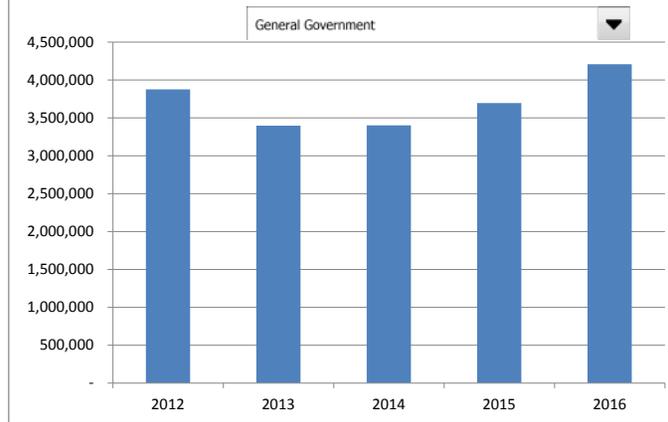
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 Thomas C. Skrobola
 CFO/Director Management Services

EXPENDITURES

2. Compared to the prior year

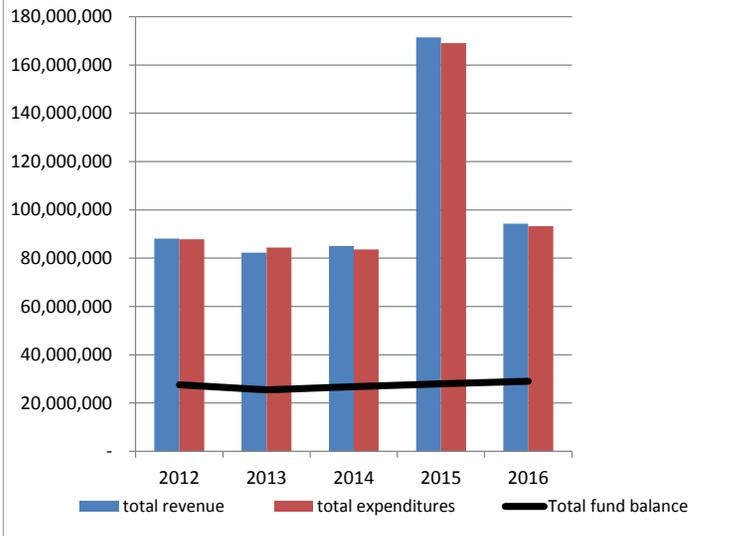
| Expenditures | | | | | | 2016/2015 |
|------------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------|
| | 2012 | 2013 | 2014 | 2015 | 2016 | % Change |
| General Government | \$ 3,875,163 | \$ 3,398,338 | \$ 3,399,912 | \$ 3,693,256 | \$ 4,207,765 | 13.93% |
| Public Safety | \$ 32,805,831 | \$ 32,188,577 | \$ 32,709,081 | \$ 28,739,910 | \$ 30,528,266 | 6.22% |
| Streets | \$ 6,854,998 | \$ 7,143,870 | \$ 6,841,434 | \$ 6,062,550 | \$ 7,379,742 | 21.73% |
| Other Public Works | \$ 5,167,369 | \$ 5,469,373 | \$ 5,586,386 | \$ 4,124,324 | \$ 5,438,515 | 31.86% |
| Other Non-Departmental | \$ 3,161,774 | \$ 2,793,985 | \$ 2,254,801 | \$ 3,285,071 | \$ 4,820,929 | 46.75% |
| Community & Economic Dev. | \$ 8,562,088 | \$ 4,682,899 | \$ 4,653,733 | \$ 4,599,775 | \$ 4,231,956 | -8.00% |
| Parks & Recreation | \$ 2,359,248 | \$ 2,129,592 | \$ 2,222,040 | \$ 2,103,538 | \$ 2,412,924 | 14.71% |
| Former Internal Service Fund | \$ 5,724,022 | \$ 5,750,260 | \$ 5,829,702 | \$ 4,922,814 | \$ 5,009,750 | 1.77% |
| Capital Outlay | \$ 1,338,386 | \$ 2,123,126 | \$ 1,595,160 | \$ 6,964,052 | \$ 2,072,309 | -70.24% |
| Debt Service | \$ 8,028,365 | \$ 8,261,467 | \$ 9,151,744 | \$ 27,653,348 | \$ 11,016,644 | -60.16% |
| Net Interfund Transfers | \$ 9,887,596 | \$ 10,485,854 | \$ 9,389,594 | \$ 9,929,674 | \$ 13,631,118 | 37.28% |
| Other Expenditures | \$ - | \$ - | \$ - | \$ 66,965,712 | \$ 2,491,300 | -96.28% |
| Total Expenditures | \$ 87,764,840 | \$ 84,427,341 | \$ 83,633,587 | \$ 169,044,024 | \$ 93,241,218 | -44.84% |

4. Historical trends of individual departments:

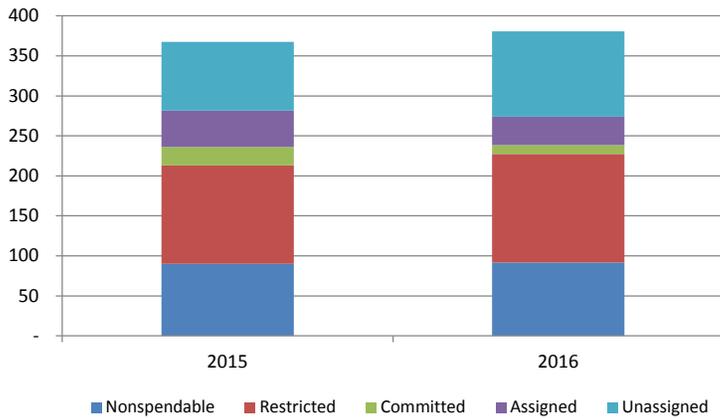


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Kalamazoo (392020)

1. How we have managed our governmental fund resources (fund balance)



3. Fund balance per capita - compared to the prior year

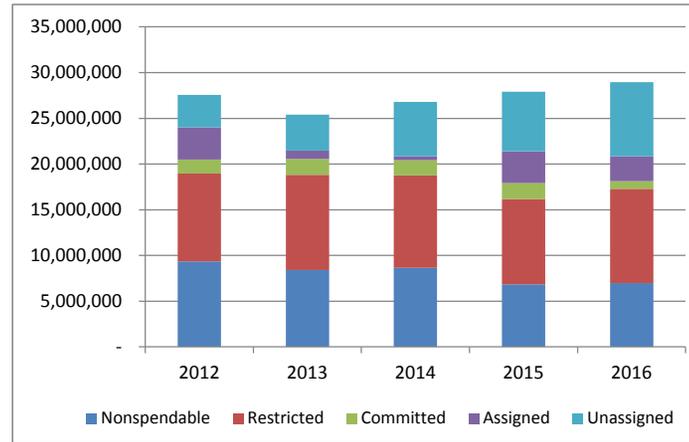


FINANCIAL POSITION

2. Compared to the prior year

| | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | 2016/2015 % change |
|-----------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------------------|
| Revenue | 88,093,957 | 82,236,515 | 84,994,709 | 171,411,704 | 94,275,535 | -45% |
| Expenditures | 87,764,840 | 84,427,341 | 83,633,587 | 169,044,024 | 93,241,218 | -45% |
| Surplus (shortfall) | 329,117 | (2,190,826) | 1,361,122 | 2,367,680 | 1,034,317 | -56% |
| Fund balance, by component: | | | | | | |
| Nonspendable | 9,324,851 | 8,412,446 | 8,626,327 | 6,841,619 | 6,961,277 | 2% |
| Restricted | 9,630,830 | 10,419,028 | 10,133,623 | 9,337,109 | 10,320,453 | 11% |
| Committed | 1,545,097 | 1,710,413 | 1,660,293 | 1,741,297 | 841,999 | -52% |
| Assigned | 3,503,397 | 922,527 | 403,248 | 3,459,061 | 2,703,090 | -22% |
| Unassigned | 3,557,092 | 3,921,706 | 5,975,442 | 6,533,218 | 8,120,863 | 24% |
| Total Fund Balance | 27,561,267 | 25,386,120 | 26,798,933 | 27,912,304 | 28,947,682 | 4% |

4. Historical trends of individual components

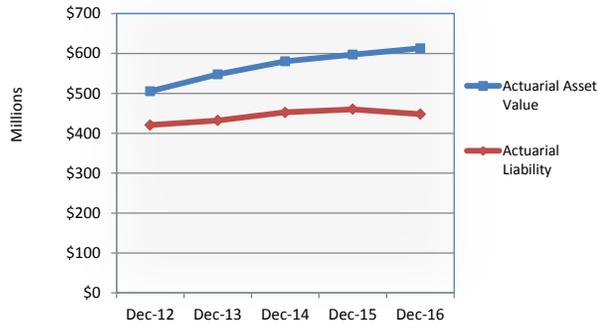


Commentary: The revenue /expense spike in 2015 is from the governmental portion of the OPEB bonding.

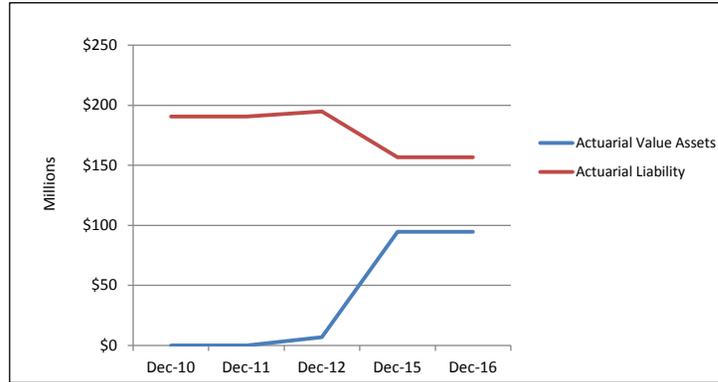
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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Kalamazoo (392020)

1. Pension funding status

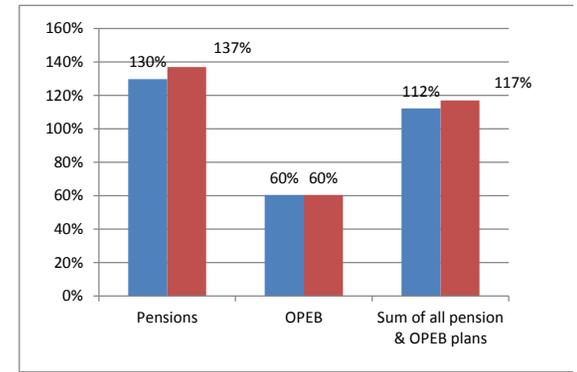


2. Retiree Health care funding status

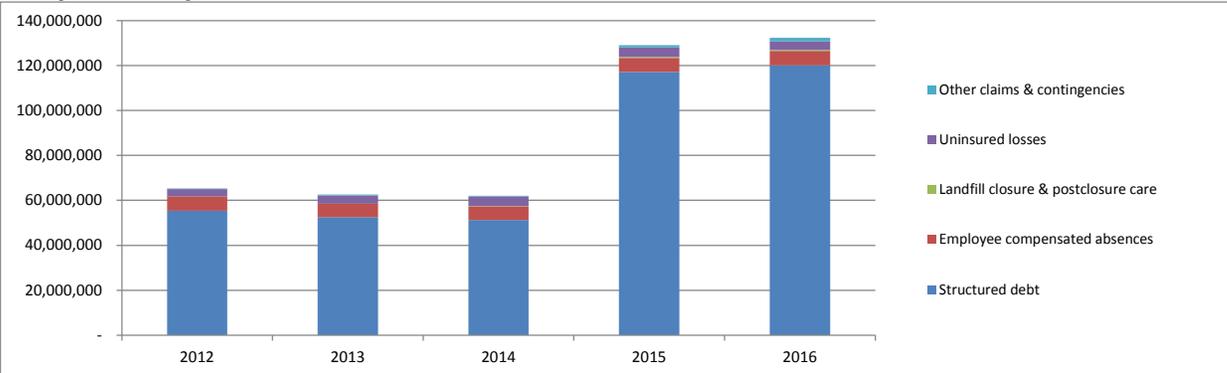


OTHER LONG TERM OBLIGATIONS

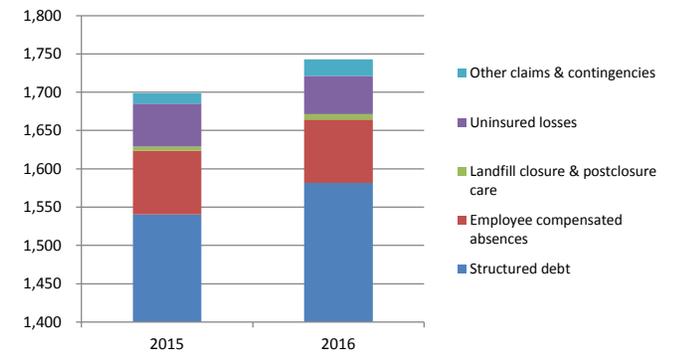
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



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