Subject: INSURANCE REQUIREMENTS FOR VEHICLES FOR HIRE

No. 70.1

Date: April 8, 1985 Page: 1 of: 1

## **PURPOSE:**

To insure that vehicles for hire within the City of Kalamazoo are adequately insured.

## **SCOPE:**

Applies to all operating vehicles for hire within the City of Kalamazoo.

## **POLICY:**

Section 37-31 (b) of the Kalamazoo City code provides that the City commission may establish by resolution the minimum types and amounts of insurance required for the operation of vehicles for hire within the City of Kalamazoo.

The minimum insurance required to be taken out for each vehicle for hire operated on the streets of Kalamazoo shall be in the amount of Five Hundred Thousand Dollars and no/100 (\$500,000.00) for injury to, or death of, one person, One Million dollars and no/100 (\$1,000,000.00) for injury to, or death of, more than one person, resulting from any single accident and Fifty Thousand Dollars and no/100 (\$50,000.00) for damage to property, including packages or other property of passengers carried in or on any such vehicle for hire resulting from any single accident.

**EFFECTIVE DATE:** April 8, 1995

## **HISTORY**:

Resolution 01-59 amended policy to require \$500,000.00 for more than one person.