

CITY OF KALAMAZOO, MICHIGAN

RESOLUTION NO. 18-85

**A RESOLUTION APPROVING THE CITY OF KALAMAZOO
DOWNTOWN ECONOMIC GROWTH AUTHORITY DEVELOPMENT
PLAN AND TAX INCREMENT FINANCING PLAN**

Minutes of a regular meeting of the City Commission of the City held on December 3, 2018, at 7:00 o'clock p.m., local time, at the City Hall.

PRESENT, Commissioners: Anderson, Cooney, Cunningham, Urban, Mayor Hopewell

ABSENT, Commissioners: Sykes, Vice Mayor Knott

WHEREAS, this City Commission pursuant to Public Act 280 of 2005 (“the Act”), as amended, created the City of Kalamazoo Downtown Economic Growth Authority (KDEGA), and

WHEREAS, the Board of KDEGA prepared and approved at its October 15, 2018 meeting a proposed Tax Increment Financing (TIF) Plan and a proposed Development Plan pursuant to Sections 18 and 21 of the Act, and

WHEREAS, the City Commission provided an opportunity on November 19, 2018 for taxing jurisdictions levying taxes subject to capture within the KDEGA qualified development area to meet with the City Commission, and provide comment and input on the proposed TIF Plan and Development Plan (collectively, “the proposed Plans”), and

WHEREAS, the City Commission made the available the proposed Plans available for public inspection, and held a public hearing on the proposed Plans on December 3, 2018, to receive written communications and evidence from taxing jurisdictions and interested persons regarding the proposed Plans, and

WHEREAS, the KDEGA Board at its November 28, 2018 meeting amended the proposed Plans to reflect non-substantive changes requested by the Michigan Economic Development Corporation, and has presented the amended Plans to the City Commission for approval; and

WHEREAS, City Commission finds the proposed Plans, as amended, constitute a public purpose and meet the requirements set forth in Section 23 of the Act,

NOW, THEREFORE, BE IT RESOLVED THAT the attached Kalamazoo Downtown Economic Growth Authority Development Plan and Tax Increment Financing Plan as amended by KDEGA Board on November 28, 2018 is approved.

The above resolution was offered by Commissioner Urban and supported by Commissioner Cooney.

AYES, Commissioners: Anderson, Cooney, Cunningham, Urban, Mayor Hopewell

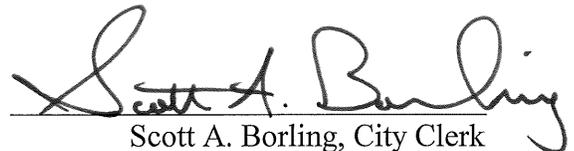
NAYS, Commissioners: None

ABSTAIN, Commissioners: None

RESOLUTION DECLARED ADOPTED.

CERTIFICATE

The foregoing is a true and complete copy of a resolution adopted by the City Commission of the City of Kalamazoo at a regular meeting held on December 3, 2018. Public notice was given and the meeting was conducted in full compliance with the Michigan Open Meetings Act (PA 267, 1976). Minutes of the meeting will be available as required by the Act.


Scott A. Borling, City Clerk